

News Release

June 28, 2017

TAKATA CORPORATION
TSE 7312

Notice of Orders of Commencement for Civil Rehabilitation Proceedings

Takata Corporation ("Takata") hereby announces that, today the Tokyo District Court granted orders for commencement of civil rehabilitation proceedings to Takata, Takata Kyushu Corporation, and Takata Service Corporation on their petitions filed and heard on June 26, 2017, for commencement of such proceedings (for details on these petitions refer to "Notice on Petition for Commencement of Civil Rehabilitation Proceeding, etc." issued by Takata on June 26, 2017).

1. Order of Commencement of Civil Rehabilitation Proceedings

Takata Corporation Court case name: Heisei 29 (Sai) No. 20,

Civil Rehabilitation matter

Takata Kyushu Corporation Court case name: Heisei 29 (Sai) No. 21,

Civil Rehabilitation matter

Takata Service Corporation Court case name: Heisei 29 (Sai) No. 22,

Civil Rehabilitation matter

2. Schedule of civil rehabilitation proceedings

(1). Filing period for rehabilitation claims August 25, 2017

(2). Submission deadline for inventory of

assets and balance sheets

(Civil Rehabilitation Act, Article 124 and 125) October 12, 2017

(3). Submission deadline for the statement

of approval or disapproval October 30, 2017

(4). Period to examine Proofs From November 6, 2017

of rehabilitation claims, etc. to November 13, 2017

(5). Submission deadline for proposed rehabilitation plan November 27, 2017

Note: This schedule is subject to change as the civil rehabilitation proceedings progress.

Under the supervision of the Tokyo District Court, the Supervisor, and the U.S. Bankruptcy Court of Delaware, Takata, together with its subsidiaries that simultaneously filed petitions, will make every effort to restructure its businesses.

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