



November 24, 2017

Shigehisa Takada
President, Chairman & Representative Director
Takata Corporation

Haruo Katsurada
Representative Director
Takata Kyushu Corporation

Osamu Kawasaki
Representative Director
Takata Service Corporation

Notice of Extension of Submission Period of the Proposed Rehabilitation Plans

Takata Corporation and its wholly owned subsidiary, Takata Kyushu Corporation and Takata Service Corporation (collectively “Takata” or “we”) hereby inform you that upon the motion made by Takata the Tokyo District Court (the “Court”) has issued orders to extend the deadline for the submission of the proposed rehabilitation plans under the civil rehabilitation proceedings with respect to Takata from the November 27, 2017 deadline initially set by the Court to **February 28, 2018**.

1. Extended Deadline for submission of the proposed rehabilitation plans

February 28, 2018

2. Reason for the extension

As recently announced in our press release “TAKATA CORPORATION AND KSS SIGN DEFINITIVE ASSET PURCHASE AGREEMENT” dated November 21, 2017, Takata and its affiliates have signed definitive asset purchase agreements with Key Safety Systems (“KSS”) and related agreements (collectively the “Agreements”). However, it is expected to take some more time to determine the terms of our proposed civil rehabilitation plans including the prospect of distribution to our civil rehabilitation creditors given the need to make certain price adjustments under the Agreements and to conduct the procedures required under the civil



rehabilitation proceedings.

As such, Takata filed a motion to seek the extension of the submission period of the proposed rehabilitation plans as extended above.

3. Continuity of our business

As stated above, the reason for the extension is that some more time is needed to determine the terms of our proposed civil rehabilitation plans including the prospect of distribution to our civil rehabilitation creditors. Please be assured that the extension will not affect our business, and we will continue our business to consummate the transactions under the Agreements.

END.