

April 12, 2018

To whom it may concern:

Re: Completion of Business Transfer to KSS

On April 10, 2018 (U.S. time), Takata Corporation (“Takata”) successfully completed the transfer of substantially all of the assets and businesses owned worldwide by Takata Group to Key Safety Systems (together with its affiliates, “KSS”), except for certain assets and businesses related to Takata’s manufacture and sale of phase-stabilized ammonium nitrate (PSAN) airbag inflators, in accordance with the definitive Asset Purchase Agreements between Takata group and KSS, the execution of which we announced on November 21, 2017.

We again express sincere apologies to our customers, creditors, shareholders,, and many others for the great deal of inconvenience related to our airbags.

On the completion of the business transfer above, I resigned as President, Chairman and Representative Director of the Company, and Yoichiro Nomura assumed the position of President and Representative Director of the Company, effective as of April 11, 2018.

I would like to express my sincere gratitude to all the relevant parties for their continued understanding and support for the business transfer. In addition, I hope that, going forward, the technology and human resources that we have produced and trained, respectively, will contribute to the development of the automotive industry and the safety of our customers under KSS’ new management system.

Takata Corporation
Shigehisa Takada